

# Shriram Group, Sanlam foray into wealth management JV

Shriram Group announced its entry into wealth management business through its joint venture with South African financial services firm Sanlam. The latter will hold a 50% stake in the joint venture. “With Shriram Wealth, our vision is to be the most trusted partner, maximising client wealth and creating value over time,” said Vikas Satija, MD & CEO of Shriram Wealth. The JV targets a ₹50,000 crore in Assets Under Advice (AUA) in next five years, as per a statement.